



Report for:	Cabinet
Date of meeting:	27 March 2018
Part:	1
If Part II, reason:	

Title of report:	Risk Management Report, Quarter 3, 2017/18
Contact:	Councillor Graeme Elliot, Portfolio Holder Finance & Resources James Deane, Corporate Director (Finance & Operations) Linda Dargue, Lead Officer Insurance & Risk
Purpose of report:	To provide the Quarter 3 update on the Strategic Risk Register
Recommendations	That the content of this report is noted
Corporate Objectives:	Dacorum Delivers – Risk management is an essential part of ensuring that the Council meets all of its objectives
Implications:	<u>Financial</u> <u>None Identified</u>
'Value For Money Implications'	<u>Value for Money</u> Risk management is closely linked to the Council's commitment to ensure that all resources are used efficiently and forms part of effective financial planning. The Council also needs to ensure that adequate provisions are in place to address anticipated risks but that these are no greater than necessary so that maximum resources are applied to services as required. To this end the Council sets minimum target working balances for both the general fund and HRA and at the date of this report this minimum balances are secured. Budget exercises for 2017/18 have ensured that the minimum balance requirements will also be met for the next financial year
Community Impact Assessment	Community Impact Assessment reviewed/carried out* Not Applicable
Health And Safety	Not Applicable

Implications	
Monitoring Officer/S.151 Officer Comments	<p>Monitoring Officer:</p> <p>No comments to add to the report.</p> <p>S.151 Officer</p> <p>No comments to add to the report.</p>
Consultees:	<p>CMT</p> <p>Audit Committee 7 February 2018</p>
Background papers:	Report to Audit Committee 7 February 2018
Glossary of acronyms and any other abbreviations used in this report:	SRR – Strategic Risk Register

Background

1. The revised Strategic Risk Register showing the position at the end of Q3 2017/18 is attached at Appendix A.

Audit Committee Scrutiny

2. In line with the Council's approved Risk management Strategy, the 2017/18 Quarter 3 position for the Strategic Risk Register was considered by the Audit Committee at its meeting on 7 February 2018.
3. For this quarter the risk scores have remained unchanged, however the narrative has been reviewed and amended as appropriate to reflect the present position.
4. There were no material concerns to report back to Cabinet. The Minutes of the Audit Committee discussion will be available shortly on the Council's website.

<https://democracy.dacorum.gov.uk/ieListMeetings.aspx?CId=160&Year=0>

4. There was a discussion around the need for the Strategic Risk Register to be reviewed and updated, both in terms of the risks themselves and the control measures that are in place. It was agreed that Mazar's will be asked to facilitate a meeting with Portfolio Holder's and CMT in the New Year. The Minutes of the Audit Committee discussion will be available shortly on the Council's website.

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